

01st July 2026

Our Ref: MBSL/HO/CSSD/2026/051

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Dear Madam,

MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)
APPOINTMENT OF CHIEF EXECUTIVE OFFICER

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we hereby inform you that Mr. Hapuhinne Karunadipathi Divaratne Wasala Mudiyansele Dammika Kumara Hapuhinna, has resigned from the position of Chief Executive Officer of Merchant Bank of Sri Lanka & Finance PLC with effect from 16th July 2026 and his last working day with the Company was 30th June 2026.

Accordingly, based on the Nomination and Governance Committee recommendation the Board approved the appointment of Mr. Warnasooriya Patabendige Russel Padmaraj Hemath Fonseka as the Chief Executive Officer of Merchant Bank of Sri Lanka & Finance PLC with effect from 02nd July 2026 subject to the approval of CBSL. The requisite approval of CBSL has been received through its letter dated 30th June 2026.

Mr. Fonseka brings over 34 years of extensive experience in the banking and financial services sector, having served in senior leadership positions across retail banking, corporate banking, international banking, treasury, and finance. He holds an MBA from the University of Southern Queensland and is a Fellow Member of both the Institute of Chartered Accountants of Sri Lanka and the Institute of Bankers of Sri Lanka. He currently serves on the Boards of several companies within the Bank of Ceylon Group and other financial institutions, contributing extensively to corporate governance and the financial services sector in Sri Lanka.

In terms of the Rule No. 7.8(b) of the Listing Rules, it is hereby disclosed that Mr. Hapuhinna does not hold any shares in MBSL as of 30th June 2026.

Further we wish to inform that Mr. Fonseka has 25,000 (0.0048%) ordinary shares in MBSL as at 30th June 2026.

Yours Faithfully,

MERCHANT BANK OF SRI LANKA & FINANCE PLC



Nadeeka Jayawickrama
Company Secretary

